

Low Carbon Fuel Standard

BC energizes carbon credits to help fund EV charging for condos and commercial networks

Vancouver, BC January 18, 2022 – for immediate release

A recent change in regulations has enabled multi-unit residential buildings and commercial charging networks to earn carbon credits that will significantly help offset the costs of installation and operation of EV charging equipment. British Columbia is currently the only jurisdiction in Canada that provides access to carbon credits to fund the high cost of EV charging infrastructure.

VEVA is presenting a webinar to discuss the benefits of this regulatory change featuring Michael Rensing from the BC Provincial Ministry of Energy Mines, and Low Carbon Innovation. The free public webinar is today, January 18, 2022 at 7pm Pacific Standard Time. Groups that can benefit from his presentation include condo owners, strata councils, property managers, renters, landlords, commercial EV charging network operators and EV owners.

A “Game Changer” that will greatly accelerate EV charging in condos, rental buildings

High retrofit costs for installing EV chargers have prevented many condo strata councils and rental building landlords from committing to upgrades despite existing and generous government funding available through [CleanBC](#). The ability to earn carbon credits on every kilowatt-hour of energy delivered to electric vehicles can help offset the costs of electricity and recover the upfront costs of installation. Under the regulatory change, commercial EV charging network operators like ChargePoint, Flo and Petro Canada will also share in the ability to earn credits, which will significantly increase the availability of public EV charging locations.

EV charging is most convenient when you can charge from home. Almost half of BC’s population live in multi-unit-residential buildings (MURBs), and the current lack of easily accessible on-site charging in older MURBs is a major barrier to adoption of EVs.

“For eligible participants, earning carbon credits at the current market rates will flip the financial decision from long term cost recovery to short term cost recovery and financial opportunity” said John Stonier, President of VEVA.

“There are so many reasons for condo owners and landlords to install EV charging, not the least making your building more attractive and valuable.” Stonier continued. “With the additional, and on-going cash flow from carbon credits this will significantly enable legacy MURBs without EV charging to build it”. Stonier added, “EV adoption is the quickest way to cut fossil fuel consumption quickly and permanently and helps to address the climate emergency.”

Registration for tonight's Webinar – January 18, 2022 at 7pm Pacific Time.

VEVA is hosting a webinar presentation January 18, 2022 with guest speaker Michael Rensing, Ph.D. the Director, Low Carbon Fuels, Electricity and Alternative Energy Division, from the BC Ministry of Energy, Mines and Low Carbon Innovation. To register for this free public event, go to: https://us02web.zoom.us/webinar/register/9516422735072/WN_znI53SyEQ1iA_v0VNvO1Lg

Following the presentation information on LCFS benefits for EV Charging Infrastructure as it pertains to condos and rental apartment buildings will be posted on VEVA's website at <https://veva.ca/>

About the Vancouver Electric Vehicle Association

VEVA was formed in 1988 as a non-profit society to promote the use and adoption of electric vehicles through educational programs and outreach to the general public, other not-for-profit organizations, business and government leaders.

VEVA membership is open to the public and engages members with monthly Member meetings to hear the latest news and developments related to electric vehicles, and also through twice weekly Meet-ups/on-line discussion forums, and through our annual electric vehicle extravaganza ElectraFest!

After a two-year COVID-19 hiatus [*ElectraFest22*](#) will be our 25th annual and is being planned for the end of August 2022 at a Metro Vancouver location to be confirmed in the months ahead.

Media Contact: John Stonier, President media@VEVA.ca (778.775.8456)